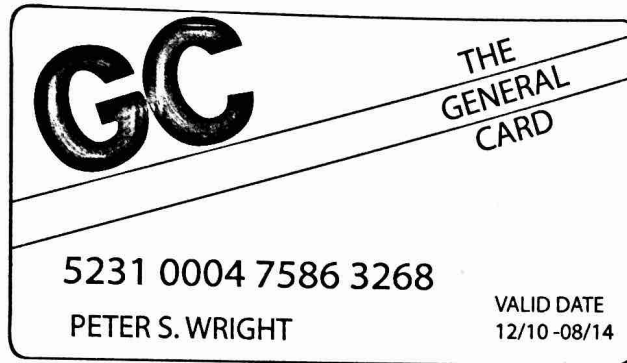


13.10

Credit Cards

Directions:

Look at the sample credit card, then answer the questions.



Credit limit: \$10,000
Annual percentage rate: 17.9%
Annual fee: \$50.00

1. What is the account number on this credit card?
2. How much can you charge on this card?
3. If you charged \$100, how much interest would you have to pay in a year?
4. How often do you have to pay the \$50 fee?
5. When does this card expire?
6. What type of credit card (name) is this?
7. If your balance is \$219 and you have to make a minimum payment of \$10, what would your new balance be (before interest is added)?
8. If your balance is \$375, what would you owe after you figure out the interest you are being charged?